



SEARCY BEAUTY COLLEGE

Emergency Relief Fund Reporting – Emergency Financial Aid Grants to Students

1. On May 16, 2020 Searcy Beauty College signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Searcy Beauty College received \$79,667 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Student.
3. Searcy Beauty College will distribute the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;
 - June 29th, 2020, \$37,000 will be distributed to approximately 37 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
 - August 31, 2020, \$42,667 will be distributed to an unknown amount of students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
4. 37 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of August 7, 2020.

Searcy Beauty College's Policy on the Higher Education Emergency Relief Fund authorized by the Coronavirus Aid, Relief and Economic Security (CARES) Act. Section 18004(a)(1) CARES Act.

June 4, 2020

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from coronavirus, Searcy Beauty College received a grant in the amount of \$79,667 from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare), and students receiving the aid will be required to sign a disclosure stating they understand and agree to these terms. Students attending Searcy Beauty College must meet the following criteria to receive funds from this grant:

Disbursement 1:

1. Only students who are a U.S. citizen or eligible noncitizen. The school will do its due diligence to collect documentation.
2. Must be enrolled in a Title IV eligible program as of March 18, 2020.
3. Student must remain enrolled through completion of program or date of disbursement, whichever comes first.
4. Must be 18 years or over as of the date of disbursement, or if younger, currently receiving Title IV assistance.

Disbursement 2:

1. Only students who are a U.S. citizen or eligible noncitizen. The school will do its due diligence to collect documentation.
2. Must be enrolled in a Title IV eligible program as of August 15, 2020.
3. Student must remain enrolled through completion of program or date of disbursement, whichever comes first.
4. Must be 18 years or over as of the date of disbursement, or if younger, currently receiving Title IV assistance.
5. Must complete a financial assistance application and provide any requested documentation that demonstrates financial need.
 - a. Awards will be granted on a first come, first serve basis, not to exceed the maximum Pell award for any student, including the first disbursement.

Disbursement 1

Date of Disbursement: June 29, 2020

Total Amount of Disbursement: \$37,000

Disbursement Amount Per Student: \$1000

Total Number of Students Receiving Disbursement: 37

Disbursement 2

Date of Disbursement: August 31, 2020

Total Amount of Disbursement: \$42,667

Disbursement Amount Per Student: To Be Determined

Total Number of Students Receiving Disbursement: To Be Determined

Updated August 7, 2020